

**NOTICE OF PUBLIC HEARING  
SEABROOK ECONOMIC DEVELOPMENT CORPORATION  
THURSDAY, SEPTEMBER 8, 2016 – 7:00 P.M.**

NOTICE IS HEREBY GIVEN THAT THE SEABROOK ECONOMIC DEVELOPMENT CORPORATION WILL MEET ON **THURSDAY, SEPTEMBER 8, 2016 AT 7:00 P.M.** IN SEABROOK CITY HALL COUNCIL CHAMBERS, 1700 FIRST STREET, SEABROOK, TEXAS 77586 TO HOLD A PUBLIC HEARING ON THE **PROPOSED FY 2016/17 ECONOMIC DEVELOPMENT CORPORATION BUDGET**. THIS MEETING IS OPEN TO THE PUBLIC AND ANY MEMBER OF THE PUBLIC MAY COMMENT ACCORDING TO THE PROCEDURES OF THE SEABROOK ECONOMIC DEVELOPMENT CORPORATION. A BUDGET SUMMARY IS INCLUDED BELOW. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION BY THE PUBLIC IN THE OFFICE OF THE ECONOMIC DEVELOPMENT ADMINISTRATOR DURING REGULAR BUSINESS HOURS.

**ECONOMIC DEVELOPMENT CORPORATION BUDGET**

ESTIMATED BEG. FUND BAL (UNRESERVED)	3,240,929
<b>REVENUES</b>	
TAXES	835,619
OTHER REVENUE	0
INTEREST	3,217
TOTAL REVENUES	838,836
TOTAL FUNDS	4,079,765
<b>EXPENDITURES</b>	
OFFICE SUPPLIES	100
ADVERTISING <i>(no more than 10% of total revenues)</i>	82,000
DUES & SUBSCRIPTIONS	1,485
SERVICES	2,430
TRAIL MAINTENANCE	30,000
ENGINEERING / GIS	40,000
LEGAL	36,000
CONSULTING	52,806
TRAINING & CONFERENCE	21,000
MISCELLANEOUS	1,500
ECONOMIC DEVELOPMENT PROJECTS	250,000
ECONOMIC DEVELOPMENT INCENTIVE PROGRAM	750,000
ADMINISTRATIVE SERVICES AGREEMENT	200,000
TOTAL EXPENDITURES	1,467,321
NET REVENUE	-628,485
ESTIMATED ENDING FUND BALANCE	2,612,444
PLUS: RESERVED FUND BALANCE	180,000
TOTAL FUND BALANCE	2,792,444

CERTIFICATE

I certify that this notice was posted on the bulletin board of Seabrook City Hall no later than August 19, 2016 at 5:00 p.m.

  
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Meredith Brant  
Assistant City Secretary